

CHAPTER 7.00 - BUSINESS SERVICES

PETTY CASH FUNDS

7.33*

The Superintendent may establish petty cash funds for his/her office, each District department, and each school. Petty cash funds shall be used for operating expenses in accordance with State Board of Education Rules and provisions described herein.

- I. A principal or District department head may establish a petty cash fund by submitting a request to the Finance Department for approval. Approval shall be obtained prior to issuing any checks.
- II. The Superintendent or designee shall reimburse the funds from the budgetary accounts of schools and District departments when petty cash is exhausted.
- III. Petty cash funds shall be accounted for separately from all other funds maintained at each school and District department. The amount of any petty cash fund shall not exceed three hundred dollars (\$300.00).
- IV. An itemized receipt for each expenditure shall be kept to receive reimbursement. Petty cash shall not be used for a loan or advancement to any organization or person, including the cashing of a personal check.

STATUTORY AUTHORITY:

1001.41, 1001.42, F.S.

LAW(S) IMPLEMENTED:

1001.43, 1011.06, 1011.07, F.S.

HISTORY:

ADOPTED: 08/21/01
REVISION DATE(S): 10/25/11, 2/7/12, 11/6/18
FORMERLY: 6.108

NOTES: