

THE SCHOOL BOARD OF SARASOTA COUNTY, SARASOTA FLORIDA
FINANCIAL ADVISORY COMMITTEE MEETING MINUTES
05/02/2019

ATTENDEES: John Cranor, Gabriel Hament, Paula Ippolito, Pam Truitt, Scott Pinkerton (via speakerphone)

STAFF: Mitsi Corcoran

ABSENT: Todd Bowden, Murray Blueglass, Dan DeLeo, Christa Curtner

GUESTS: Barry Dubin, Pat Gardner, Eric Robinson

HANDOUTS: Board Work Session 04162019 - Preliminary 19-20 Budget House and Senate, Policy 7.101 Proposed Revision, 2018 Florida Statutes 1011.51, FDOE Unaudited General Fund Analysis 2017-18

Meeting called to order at 8:14 a.m.

I. Welcome

II. Budget Update

Mitsi Corcoran presented budget information reviewed with the Board at the April 16th work session. The first section of the handout is based upon the forecast of the expected results based upon how we have done through February. These results have not changed much as we estimated close to how it was budgeted. We are trending better as of March and the end of April will be the best comparison to use since the raises from 17/18 were fully implemented.

For 19/20, the budgets prepared by the House and the Senate were used in the review with the Board. Property insurance in the May renewal increased 25%. The only items included in salaries for 19/20 is the ½% increase which is automatic for employees who worked half a year plus one day in the prior year and the addition of the Police Force. Mrs. Corcoran answered a question raised by John Cranor asking what financial impact is expected from the addition of the Police Force. The increased cost of \$500,000 would have been incurred with continued contracting of the local law enforcement agencies versus implementing our Police Force.

Two charter schools have been approved. Collegiate School of Venice will be the only charter school opening next year as the Dreamers Academy has postponed their opening. Reductions in 2019-2020 Purchased Services is mainly due to the reduction in the SRO contracts with law enforcement agencies. Effective July 1st, we will be contracting with an internal auditor as required by Florida Statutes and last year's HB1279. We are seeing an increase in the 'Transfer In' from capital funds mainly due to the enterprise software licensing and property insurance increases.

A question raised by Gabriel Hament as to whether FPL offered programs which underwrites efficiency was answered by Mrs. Corcoran. Examples were given of the many rebate programs we are currently utilizing such as the rebates for the HVAC renovations in our schools. Sarasota School District works with FPL to take advantage of all the available programs which averages approximately \$200,000 in rebates.

School and department staffing will occur later this month. An increase of \$244 per pupil

for Sarasota County Schools is shown in the conference report and the Base Student Allocation went up \$75.07 which is the funding with the most flexibility. The formula is the Weighted Student (FTE) x Base Student Allocation (BSA) x District Cost Differential. Overall, we are seeing an increase in funding from last year.

Scott Pinkerton requested a comparison of this year's budget vs. last year. To answer the question, Ms. Corcoran referred the committee to page 7 of the handout and the last 4 columns to the right, 2018-19 Projected Actual, 2019-20 Level Funding, 2019-20 House and Senate Budgets. A discussion on budget and deficit spending ensued.

III. Fund Balance Policy

Mrs. Corcoran reviewed the proposed changes to the Board's policy in our Fund Balance (see handout). The changes are predominantly on pages 3 and 4. Additional handouts were provided containing the 2018 Florida Statutes 1011.051 guidelines for general funds to give information and explanation for the changes and a document prepared by DOE showing the total General Fund Balance and Financial Condition Ratios for every county in the State (see handout). Mr. Pinkerton raised a question regarding deficit spending and the very conservative policy Sarasota County has on reserves compared to that of other school districts. A group discussion regarding the presented information ensued.

A motion for discussion was made by Scott Pinkerton to recommend the Board to obtain a budget that is not in deficit. Pam Truitt seconds the motion. Discussion on the subject was held by members. Mrs. Corcoran suggested the Committee share their thoughts with the Board on the policy. John Cranor made motion to advise Board not to reduce fund balance from 7 ½ to 5 ½ and to work on deficit spending. The motion was seconded by Gabriel Hament. A letter will be written to the Board stating the Financial Advisory Committee's recommendation on deficit spending and creating a balanced budget. The motion passed unanimously.

IV. Status of FAC Vacancies

With the resignation of Dr. Louis Robison the Committee is reduced to 7 members. In the past the Financial Advisory Committee has varied from nine to eleven members. Mr. Cranor requested recommendations from the committee to compile a list of names to be presented to the Board. Mr. Cranor added two names for consideration, Kevin Cooper and Phil Delaney. Gabriel Hament gave suggestion to reach out to the five active Foundations for prospective new members and Mr. Pinkerton requested to look for interested individuals from the south county/ North Port area.

V. Meeting Calendar

Pam Truitt would like to move the May 2020 meeting to later in the month to have the most current information on the budget process available. Mrs. Corcoran suggested to schedule a date after the May 19, 2020 Board work session.

The following are the meeting dates for 2019/2020:

- Thursday, August 15, 2019
- Thursday, November 14, 2019
- Thursday, February 20, 2020
- Thursday, May 21, 2020

Meeting Adjourned.

Respectfully submitted,
Marina Vastag

**The School Board of Sarasota County, Florida
General Fund
Budget Work Session April 16, 2019**

Executive Summary

The Florida Education Finance Program (FEFP) Final Conference Report for fiscal year 2019-2020 is not scheduled to be released until May. Therefore, below is a projection of the 2019-20 Preliminary Budget based upon Level funding, the Senate proposed budget and the House proposed budget. The Senate's budget has granted an increase in the Base Student Allocation (BSA) of \$149.40, while the House's increase is \$38.34.

The primary increase in 2019-2020 revenues are the discretionary and referendum millage as a result of an estimated 6% increase in school taxable property value. For 2019-20, the District's FTE is forecasted to increase by 269.57, including Charters. Status quo staffing (with the exception of finalizing the Police Force additions) has been applied to the estimation based upon 2019-20 enrollment projections submitted to the state.

For this work session, the financial information provided is an update on the projected results of operations for the 2018-2019 fiscal year.

2018-19 Projected Results of Operations through February 28, 2019

General Fund Revenues and Transfers in From Other Funds forecasted for the 2018-19 fiscal year with a comparison between the prior month forecasted projection.

Description	Original Budget 2018-19	Projected Results of Operations for 2018-19: March 26, 2019 Worksession	Projected Results of Operations for 2018-19: April 16, 2019 Worksession	Increase (Decrease) from Projection
Federal Direct Funds – No change.	\$2,715,886	\$2,715,886	\$2,715,886	\$0
State Funds – No change.	\$80,882,079	\$81,033,666	\$81,033,666	\$0
Local Funds – No change.	\$344,517,580	\$344,517,580	\$344,517,580	\$0
Transfers In From Other Funds - The change is due to the notification of the increase in the property insurance renewal.	\$23,493,617	\$23,489,891	\$23,614,891	\$125,000
Total Revenues and Transfers in from Other Funds.	\$451,609,162	\$451,757,023	\$451,882,023	\$125,000

The School Board of Sarasota County, Florida
General Fund
Budget Work Session April 16, 2019

Description	Original Budget 2018-19	Projected Results of Operations for 2018-19: March 26, 2019 Worksession	Projected Results of Operations for 2018-19: April 16, 2019 Worksession	Increase (Decrease) from Projection
Salaries – No change.	\$267,159,446	\$267,548,976	\$267,548,976	\$0
Employee Benefits – No change.	\$81,880,591	\$82,518,688	\$82,518,688	\$0
Purchased Services District – The change is due to the notification of the increase in the property insurance renewal.	\$29,608,403	\$29,782,598	\$29,907,598	\$125,000
Purchased Services Charter Schools – No change.	\$60,836,533	\$58,842,382	\$58,842,382	\$0
Energy Services – No Change.	\$10,268,859	\$10,431,723	\$10,431,723	\$0
Materials and Supplies – No change.	\$11,672,199	\$11,950,997	\$11,950,997	\$0
Capital Outlay – No change.	\$2,121,392	\$2,071,626	\$2,071,626	\$0
Other Expenses - No change.	\$1,486,804	\$1,785,014	\$1,785,014	\$0
Transfer Out – No change.	\$0	\$0	\$0	\$0
Total Appropriations and Transfers Out	\$465,034,227	\$464,932,004	\$465,057,004	\$125,000

The School Board of Sarasota County, Florida
General Fund
Budget Work Session April 16, 2019

Description	Original Budget 2018-19	Projected Results of Operations for 2018-19: March 26, 2019 Worksession	Projected Results of Operations for 2018-19: April 16, 2019 Worksession	Increase (Decrease) from Projection
Beginning Gross Fund Balance	\$75,001,972	\$75,001,972	\$75,001,972	\$0
Add Revenues and Transfers In	\$451,609,162	\$451,757,023	\$451,882,023	\$125,000
Less Appropriations and Transfers Out	\$465,034,227	\$464,932,004	\$465,057,004	\$125,000
Ending Gross Fund Balance	\$61,576,907	\$61,826,991	\$61,826,991	\$0
Ending Unassigned Fund Balance	\$35,966,025	\$36,216,109	\$36,216,109	\$0
Ending Unassigned Fund Balance Percentage	7.73%	7.79%	7.79%	(\$0)
Ending Financial Condition Ratio (per F.S. 1011.051)	10.01%	10.07%	10.07%	(\$0)

2019-2020 Preliminary Budget

The General Fund 2019-2020 revenues / appropriations have been computed based upon the following:

- A) FEFP revenues are based upon level funding, the Senate and House's Budget. Referendum revenues are based upon the increased tax roll of 6%. The Capital transfer has been increased to include allowable software expenditures.
- B) Salaries have been increased based upon negotiations from 2018-19 for a .5% increase. Positions have remained relatively status quo except for the Safety and Security department. Safety and Security increased their Police Force staff by 28 positions.
- C) Benefits – The group health plan is projected to increase 4% and workers compensation has been adjusted from .1% to .5% as it continues to exceed their actuarial liability requirements.
- D) Purchased Services – Charter Schools – The charter schools flow through payments will increase based upon Charter's projections including two new Charter Schools (SCF-Venice and Dreamers Academy).
- E) Purchased Services – District – The decrease in this line item is mainly due to the reduction in SRO contracts.
- F) Energy Services – The computation is based upon an expected increase from FPL of 2% next year.
- G) Materials and Supplies – The decrease is based upon centralization of discretionary material purchases.
- H) Capital Outlay – The appropriations show a slight increase mainly due to the Police force.
- I) Other Expenses - The increase is based upon anticipated student growth.

The School Board of Sarasota County, Florida
General Fund
Budget Work Session April 16, 2019
Revenues

Description	Projected Results of Operations for 2018-19: April 16, 2019 Worksession	Preliminary Budget 2019-20: April 16, 2019 Worksession LEVEL FUNDING	<i>Increase (Decrease) from April 16, 2019 Worksession Projection</i>	Preliminary Budget 2019-20 April 16, 2019 Worksession HOUSE	Preliminary Budget 2019-20 April 16, 2019 Worksession SENATE
Federal Direct Funds - The slight increase in all projections is due to ROTC increasing Army positions from 10 Month to 11 Month.	\$2,715,886	\$2,752,367	\$36,481	\$2,752,367	\$2,752,367
State Funds — The decrease in level funding is due to McKay enrollment. The increase in the House and Senate's budget is due to the Best and Brightest and Workforce. The House has an appropriation in the Summer Learning Academy, while the Senate has an increase in the Mental Health Allocation.	\$81,033,666	\$80,869,595	(\$164,071)	\$82,997,620	\$83,273,367
Local Funds – The increase is based upon preliminary tax roll for all projections.	\$344,517,580	\$350,843,270	\$6,325,690	\$357,994,126	\$363,729,616
Transfers In From Other Funds – The increases are due to the Capital Transfer. The decrease in the Senate is due to Charter PECO.	\$23,614,891	\$25,009,621	\$1,394,730	\$25,009,621	\$21,453,937
Total Revenues and Transfers in from Other Funds.	\$451,882,023	\$459,474,853	\$7,592,830	\$468,753,734	\$471,209,287

The School Board of Sarasota County, Florida
General Fund
Budget Work Session April 16, 2019
Appropriations

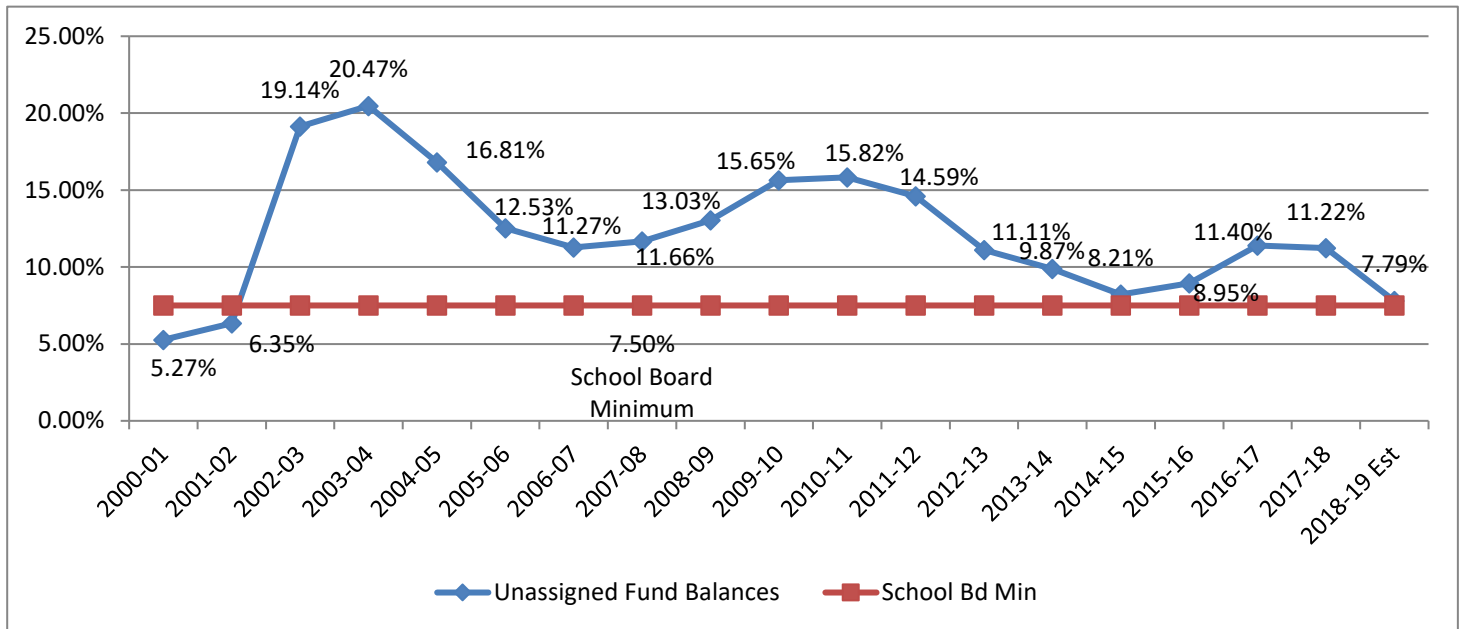
Description	Projected Results of Operations for 2018-19: April 16, 2019 Worksession	Preliminary Budget 2019-20: April 16, 2019 Worksession LEVEL FUNDING	<i>Increase (Decrease) from April 16, 2019 Worksession Projection</i>	Preliminary Budget 2019-20 April 16, 2019 Worksession HOUSE	Preliminary Budget 2019-20 April 16, 2019 Worksession SENATE
Salaries – The decrease from last session in level funding is due to the decrease of the internal auditor. The increase in the House and Senate's budget is due to the Best and Brightest in the FEFP.	\$267,548,976	\$267,329,452	(\$219,524)	\$270,694,852	\$270,225,352
Employee Benefits – The increase is mainly due to the final implementation of a School Police Department and projected increases in FRS, medical and workers compensation rate.	\$82,518,688	\$88,676,481	\$6,157,793	\$89,230,220	\$89,133,165
Purchased Services District – The reduction is mainly due to the removal of the SRO contract (including Venice). There is an increase to property insurance for all funds. The Senate has increased the Mental Health allocation.	\$29,907,598	\$27,885,777	(\$2,021,821)	\$28,115,517	\$28,534,925
Purchased Services Charter Schools - The increase is due to a new charter school.	\$58,842,382	\$61,669,535	\$2,827,153	\$62,229,781	\$59,953,890
Energy Services – The increase is due to rate increases and increased school participation in summer programs. No change since last session.	\$10,431,723	\$10,604,758	\$173,035	\$10,604,758	\$10,604,758
Materials and Supplies – The decrease is mainly due to the centralization of discretionary instructional materials. No change since last session.	\$11,950,997	\$11,805,041	(\$145,956)	\$11,805,041	\$11,805,041
Capital Outlay – The increase is mainly due to the expansion of the School Police Department. No change since last session.	\$2,071,626	\$2,299,792	\$228,166	\$2,299,792	\$2,299,792
Other Expenses - No change.	\$1,785,014	\$1,785,014	\$0	\$1,785,014	\$1,785,014

**The School Board of Sarasota County, Florida
General Fund
Budget Work Session April 16, 2019**

Description	Projected Results of Operations for 2018-19: April 16, 2019 Worksession	Preliminary Budget 2019-20: April 16, 2019 Worksession LEVEL FUNDING	Increase (Decrease) from April 16, 2019 Worksession Projection	Preliminary Budget 2019-20 April 16, 2019 Worksession HOUSE	Preliminary Budget 2019-20 April 16, 2019 Worksession SENATE
Total Appropriations and Transfers Out	\$465,057,004	\$472,055,850	\$6,998,846	\$476,764,975	\$474,341,937

Description	Projected Results of Operations for 2018-19: April 16, 2019 Worksession	Preliminary Budget 2019-20: April 16, 2019 Worksession LEVEL FUNDING	Increase (Decrease) from April 16, 2019 Worksession Projection	Preliminary Budget 2019-20 April 16, 2019 Worksession HOUSE	Preliminary Budget 2019-20 April 16, 2019 Worksession SENATE
Beginning Gross Fund Balance	\$75,001,972	\$61,826,991	(\$13,174,981)	\$61,826,991	\$61,826,991
Add Revenues and Transfers In	\$451,882,023	\$459,474,853	\$7,592,830	\$468,753,734	\$471,209,287
Less Appropriations and Transfers Out	\$465,057,004	\$472,055,850	\$6,998,846	\$476,764,975	\$474,341,937
Ending Gross Fund Balance	\$61,826,991	\$49,245,994	(\$12,580,996)	\$53,815,750	\$58,694,341
Ending Unassigned Fund Balance	\$36,216,109	\$25,785,262	(\$10,430,846)	\$30,355,018	\$35,233,609
Ending Unassigned Fund Balance Percentage	7.79%	5.46%	-1.96%	6.37%	7.43%
Ending Financial Condition Ratio (per F.S. 1011.051)	10.07%	7.52%	-2.54%	8.40%	9.37%

Unassigned Fund Balance from 2000-01 through 2018-2019 estimated



The School Board of Sarasota County, Florida
General Fund

Comparative Statement Of Revenues, Appropriations, and Fund Balance
For the Fiscal Years of 2015-16 to 2018-19

2018-2019 Projection Based Upon Results of Operations through February 28, 2019

Account Description	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Original Budget	2018-2019 Amended Budget	2018-2019 Projected Actual	2019-2020 Level Funding Budget	2019-2020 House Budget	2019-2020 Senate Budget
Revenues and Transfers In from Other Funds									
Federal Direct	\$2,612,345	\$2,538,453	\$2,682,294	\$2,715,886	\$2,715,886	\$2,715,886	\$2,752,367	\$2,752,367	\$2,752,367
State	\$78,196,386	\$81,695,364	\$83,335,594	\$80,882,079	\$81,033,666	\$81,033,666	\$80,869,595	\$82,997,620	\$83,273,367
Local	\$317,131,856	\$326,656,238	\$336,561,554	\$344,517,580	\$344,517,580	\$344,517,580	\$350,843,270	\$357,994,126	\$363,729,616
Total Revenues	\$397,940,587	\$410,890,055	\$422,579,442	\$428,115,545	\$428,267,132	\$428,267,132	\$434,465,232	\$443,744,113	\$449,755,350
Transfers In									
Property Insurance Millage transfer	\$2,320,807	\$2,171,160	\$2,253,896	\$2,528,681	\$2,528,681	\$2,653,681	\$3,172,225	\$3,172,225	\$3,172,225
Capital (P.E.C.O.maintenance)	\$777,187	\$1,157,017	\$770,992	\$770,992	\$767,266	\$767,266	\$767,266	\$767,266	\$487,981
Capital (P.E.C.O. Charter School)	\$1,402,267	\$1,782,380	\$1,179,422	\$3,627,545	\$3,627,545	\$3,627,545	\$3,627,545	\$3,627,545	\$351,146
Capital (Millage maintenance)	\$13,466,139	\$13,663,700	\$13,577,067	\$13,463,712	\$13,463,712	\$13,463,712	\$14,259,378	\$14,259,378	\$14,259,378
Capital (Millage equipment)	\$1,770,216	\$1,489,770	\$1,298,661	\$3,102,687	\$3,102,687	\$3,102,687	\$3,183,207	\$3,183,207	\$3,183,207
Total Transfers In	\$19,736,616	\$20,264,027	\$19,080,038	\$23,493,617	\$23,489,891	\$23,614,891	\$25,009,621	\$25,009,621	\$21,453,937
Total Revenues & Transfers In	\$417,677,203	\$431,154,082	\$441,659,480	\$451,609,162	\$451,757,023	\$451,882,023	\$459,474,853	\$468,753,734	\$471,209,287
Appropriations									
Salaries	\$235,341,937	\$240,065,885	\$254,509,462	\$267,159,446	\$267,548,976	\$267,548,976	\$267,329,452	\$270,694,852	\$270,225,352
Employee Benefits	\$72,699,513	\$75,422,117	\$80,332,274	\$81,880,591	\$82,518,688	\$82,518,688	\$88,676,481	\$89,230,220	\$89,133,165
Purchased Services - District	\$22,757,840	\$25,034,810	\$25,325,675	\$29,608,403	\$29,782,598	\$29,907,598	\$27,885,777	\$28,115,517	\$28,534,925
Purchased Services - Charter schools	\$50,490,872	\$53,508,098	\$54,513,461	\$60,836,533	\$58,842,382	\$58,842,382	\$61,669,535	\$62,229,781	\$59,953,890
Energy Services	\$9,339,092	\$9,605,761	\$10,650,841	\$10,268,859	\$10,431,723	\$10,431,723	\$10,604,758	\$10,604,758	\$10,604,758
Materials and Supplies	\$9,426,938	\$9,106,390	\$10,673,882	\$11,672,199	\$11,950,997	\$11,950,997	\$11,805,041	\$11,805,041	\$11,805,041
Capital Outlay	\$2,064,978	\$2,010,616	\$2,019,575	\$2,121,392	\$2,071,626	\$2,071,626	\$2,299,792	\$2,299,792	\$2,299,792
Other Expenses	\$941,040	\$1,265,447	\$1,489,272	\$1,486,804	\$1,785,014	\$1,785,014	\$1,785,014	\$1,785,014	\$1,785,014
Transfers Out	\$577,910	\$577,910	\$577,910	\$0	\$0	\$0	\$0	\$0	\$0
Total Appropriations	\$403,640,120	\$416,597,034	\$440,092,352	\$465,034,227	\$464,932,004	\$465,057,004	\$472,055,850	\$476,764,975	\$474,341,937
Excess (Deficiency) of Revenues and Transfers Over Expenditures	\$14,037,083	\$14,557,048	\$1,567,128	(\$13,425,065)	(\$13,174,981)	(\$13,174,981)	(\$12,580,997)	(\$8,011,241)	(\$3,132,650)
Fund Balance									
Beginning Gross Fund Balance	\$44,840,713	\$58,877,796	\$73,434,844	\$75,001,972	\$75,001,972	\$75,001,972	\$61,826,991	\$61,826,991	\$61,826,991
Ending Gross Fund Balance	\$58,877,796	\$73,434,844	\$75,001,972	\$61,576,907	\$61,826,991	\$61,826,991	\$49,245,994	\$53,815,750	\$58,694,341
Composition of Ending Gross Fund Balance									
Assigned for Encumbrances	\$2,850,559	\$2,235,067	\$2,316,070	\$2,316,070	\$2,316,070	\$2,316,070	\$2,316,070	\$2,316,070	\$2,316,070
Non Spendable - Inventory/Prepaid	\$5,764,339	\$9,587,659	\$9,716,816	\$9,716,816	\$9,716,816	\$9,716,816	\$9,716,816	\$9,716,816	\$9,716,816
Restricted for Categorical & Grant Carry forwards	\$2,462,564	\$3,797,028	\$4,821,131	\$4,821,131	\$4,821,131	\$4,821,131	\$4,821,131	\$4,821,131	\$4,821,131
Restricted for Work Force Development	\$8,229,417	\$6,546,549	\$4,168,254	\$4,168,254	\$4,168,254	\$4,168,254	\$2,018,104	\$2,018,104	\$2,018,104
Assigned School & Department Carry forwards	\$3,452,204	\$3,788,532	\$4,588,611	\$4,588,611	\$4,588,611	\$4,588,611	\$4,588,611	\$4,588,611	\$4,588,611
Unassigned by Board Policy 10% to 7.5% of Total Appropriations	\$36,118,713	\$41,659,705	\$44,009,235	\$35,966,025	\$36,216,109	\$36,216,109	\$25,785,262	\$30,355,018	\$35,233,609
Unassigned - Amount beyond assigned 10%		\$5,820,304	\$5,381,855						
Total Ending Gross Fund Balance	\$58,877,796	\$73,434,844	\$75,001,972	\$61,576,907	\$61,826,991	\$61,826,991	\$49,245,994	\$53,815,750	\$58,694,341
	8.95%	11.40%	11.22%	7.73%	7.79%	7.79%	5.46%	6.37%	7.43%
	10.66%	13.02%	13.32%	10.01%	10.07%	10.07%	7.52%	8.40%	9.37%

The School Board of Sarasota County, Florida
General Fund

Comparative Statement of Revenues
For the Fiscal Years of 2015-16 to 2018-19

2018-2019 Projection Based Upon Results of Operations through February 28, 2019

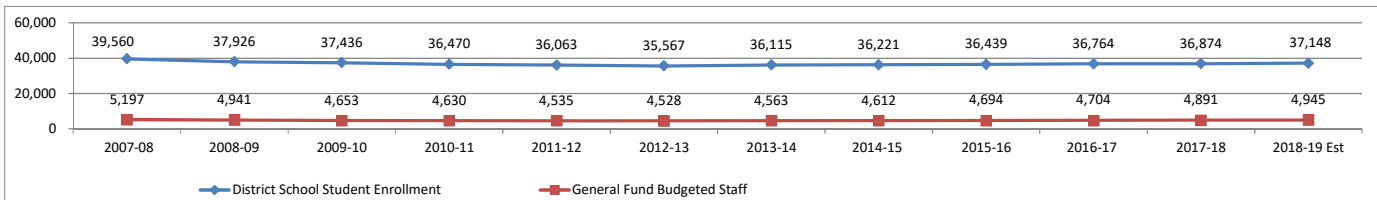
Account Description	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Original Budget	2018-2019 Amended Budget	2018-2019 Projected Actual	2019-2020 Level Funding Budget	2019-2020 House Budget	2019-2020 Senate Budget
Federal Direct									
ROTC / PELL / SEOG	\$393,575	\$429,640	\$410,711	\$398,871	\$398,871	\$398,871	\$412,182	\$412,182	\$412,182
Medicaid Reimbursement	\$2,218,770	\$2,108,813	\$2,271,583	\$2,317,015	\$2,317,015	\$2,317,015	\$2,340,185	\$2,340,185	\$2,340,185
Total Federal Direct	\$2,612,345	\$2,538,453	\$2,682,294	\$2,715,886	\$2,715,886	\$2,715,886	\$2,752,367	\$2,752,367	\$2,752,367
State									
Florida Ed. Finance Program	(\$1,383,023)	\$1,165,072	\$610,977	(\$1,022,292)	(\$1,412,558)	(\$1,412,558)	(\$1,412,558)	(\$4,723,087)	(\$5,034,835)
ESE Scholarships	(\$2,969,273)	(\$3,144,714)	(\$3,357,453)	(\$3,404,122)	(\$3,281,421)	(\$3,281,421)	(\$3,445,492)	(\$3,445,492)	(\$3,445,492)
Best and Brightest Scholarship	\$1,362,285	\$1,486,086	\$4,316,400	\$0	\$0	\$0	\$0	\$4,173,773	\$3,630,427
Work Force Development	\$7,363,187	\$7,217,660	\$7,175,316	\$7,242,559	\$7,242,559	\$7,242,559	\$7,242,559	\$8,575,177	\$8,251,924
Ed. Enhancement / Lottery	\$0	\$745,832	\$79,472	\$78,906	\$152,980	\$152,980	\$152,980	\$152,979	\$152,979
CO&DS Withheld for Admin	\$27,105	\$27,575	\$27,247	\$27,247	\$27,247	\$27,247	\$27,247	\$27,247	\$27,247
Race Track /Sales Tax Distrib	\$446,500	\$446,500	\$446,500	\$446,500	\$446,500	\$446,500	\$446,500	\$446,500	\$446,500
Class Size Reduction	\$47,243,753	\$47,826,971	\$47,718,662	\$47,984,848	\$47,892,321	\$47,892,321	\$47,892,321	\$48,189,868	\$48,189,868
Instructional Materials	\$3,549,525	\$3,605,676	\$3,538,817	\$3,676,521	\$3,667,428	\$3,667,428	\$3,667,428	\$3,664,660	\$3,664,660
State License Tax	\$246,278	\$247,658	\$249,448	\$249,448	\$249,448	\$249,448	\$249,448	\$249,448	\$249,448
Transportation	\$6,226,814	\$6,354,390	\$6,283,147	\$6,344,650	\$6,689,171	\$6,689,171	\$6,689,171	\$6,729,333	\$6,729,333
Safe Schools	\$959,475	\$960,188	\$950,888	\$2,399,310	\$2,402,822	\$2,402,822	\$2,402,822	\$2,318,007	\$3,405,347
Supplemental Academic Instruction	\$8,615,669	\$8,686,853	\$8,692,114	\$8,800,924	\$8,771,006	\$8,771,006	\$8,771,006	\$8,839,763	\$8,839,763
Reading Instruction	\$2,006,075	\$2,015,922	\$2,004,914	\$1,997,123	\$2,000,293	\$2,000,293	\$2,000,293	\$2,000,277	\$2,000,777
Teachers Lead Program	\$702,713	\$694,084	\$695,271	\$829,420	\$829,420	\$829,420	\$829,420	\$832,896	\$832,896
Florida School Recognition Program	\$2,734,660	\$1,998,048	\$2,532,478	\$2,532,478	\$2,654,014	\$2,654,014	\$2,654,014	\$2,654,014	\$2,654,014
Digital Classrooms	\$890,400	\$1,168,814	\$1,165,100	\$1,038,261	\$1,040,039	\$1,040,039	\$1,040,039	\$1,047,983	\$1,041,010
Mental Health Assistance Allocation	\$0	\$0	\$0	\$1,048,815	\$1,050,914	\$1,050,914	\$1,050,914	\$1,052,791	\$1,526,018
Other Miscellaneous State	\$174,243	\$192,748	\$206,296	\$611,483	\$611,483	\$611,483	\$611,483	\$211,483	\$111,483
Total State	\$78,196,386	\$81,695,364	\$83,335,594	\$80,882,079	\$81,033,666	\$81,033,666	\$80,869,595	\$82,997,620	\$83,273,367
Local									
District School Tax (Required Local Effort)	\$220,226,949	\$222,628,769	\$225,652,990	\$226,477,565	\$226,477,565	\$226,477,565	\$226,477,565	\$233,631,757	\$239,334,400
District School Tax (Discretionary)	\$36,484,996	\$39,791,235	\$42,612,582	\$45,114,573	\$45,114,573	\$45,114,573	\$47,821,447	\$47,690,360	\$47,690,360
Voted School Tax	\$48,776,733	\$53,196,839	\$56,968,692	\$60,313,599	\$60,313,599	\$60,313,599	\$63,932,415	\$63,932,415	\$63,932,415
Course Fees	\$2,403,304	\$2,497,880	\$2,647,131	\$2,647,131	\$2,647,131	\$2,647,131	\$2,647,131	\$2,647,131	\$2,647,131
Childcare Fees	\$1,890,342	\$2,016,896	\$2,241,244	\$2,241,244	\$2,241,244	\$2,241,244	\$2,241,244	\$2,241,244	\$2,241,244
Rent	\$334,544	\$550,755	\$468,437	\$468,437	\$468,437	\$468,437	\$468,437	\$468,437	\$468,437
Interest	\$494,629	\$957,454	\$1,618,812	\$1,099,746	\$1,099,746	\$1,099,746	\$1,099,746	\$1,099,746	\$1,099,746
Food Service Indirect Cost	\$392,348	\$523,051	\$503,050	\$445,753	\$445,753	\$445,753	\$445,753	\$445,753	\$445,753
Federal Indirect Cost	\$806,389	\$549,102	\$492,432	\$492,432	\$492,432	\$492,432	\$492,432	\$492,432	\$492,432
Other Misc. Sources	\$5,321,622	\$3,944,257	\$3,356,184	\$5,217,100	\$5,217,100	\$5,217,100	\$5,217,100	\$5,344,850	\$5,377,697
Total Local	\$317,131,856	\$326,656,238	\$336,561,554	\$344,517,580	\$344,517,580	\$344,517,580	\$350,843,270	\$357,994,126	\$363,729,616
Total Revenues	\$397,940,587	\$410,890,055	\$422,579,442	\$428,115,545	\$428,267,132	\$428,267,132	\$434,465,232	\$443,744,113	\$449,755,350

The School Board of Sarasota County, Florida
General Fund

Comparative Statement of Positions
For the Fiscal Years of 2015-16 to 2018-19

2018-2019 Projection Based Upon Results of Operations through February 28, 2019

Classification	2015-2016 Actual Filled	2016-2017 Actual Filled	2017-2018 Actual Filled	2018-2019 Original Budget	2018-2019 Amended Budget	2018-2019 Actual Filled	2019-2020 Level Funding Budget	2019-2020 House Budget	2019-2020 Senate Budget
Instructional Personnel									
The Florida Legislature has defined Instructional Personnel as "any staff member whose function includes the provision of direct instructional services to students. This also includes personnel whose functions provide support in the learning process of students."									
Teachers	2,421.2	2,453.2	2,480.9	2,582.7	2,582.7	2,490.7	2,574.7	2,574.7	2,574.7
Teacher Aides & Para Aides	542.4	531.8	549.3	619.8	619.8	554.0	619.8	619.8	619.8
Guidance Counselors & Behavior Specialists	102.4	108.3	114.1	122.1	122.1	116.5	122.1	122.1	122.1
Psychologists and Social Workers	29.6	30.2	29.6	31.0	31.0	30.0	31.0	31.0	31.0
Total Instructional Personnel	3,095.6	3,123.5	3,173.9	3,355.6	3,355.6	3,191.2	3,347.6	3,347.6	3,347.6
Educational Support Personnel									
The Florida Legislature has defined Educational Support Employees as "employees whose job functions are neither administrative nor instructional, yet whose work supports the educational process."									
Managers / Supv. / Specialists	115.1	122.8	136.7	151.4	151.4	138.8	155.4	155.4	155.4
Bus Aides	54.0	54.0	53.9	61.0	61.0	57.0	61.0	61.0	61.0
Bus Drivers	236.5	218.2	221.4	263.7	263.7	232.9	263.7	263.7	263.7
Custodians	265.6	249.6	280.6	351.6	351.6	258.6	351.6	351.6	351.6
Data Processing Tech	92.2	93.2	94.6	106.9	106.9	104.4	107.9	107.9	107.9
District & School Support	305.1	298.1	323.8	329.0	329.0	312.1	328.0	328.0	328.0
Maint. /Mechanics/Delivery	152.1	151.5	144.0	165.5	165.5	151.0	165.5	165.5	165.5
School Resource Officers	0.0	0.0	25.0	25.0	28.0	27.0	51.0	51.0	51.0
Total Educational Support Pers.	1,220.6	1,187.4	1,255.0	1,454.1	1,457.1	1,281.8	1,484.1	1,484.1	1,484.1
Administrative Personnel									
The Florida Legislature has defined Administrative personnel as "those employees responsible for management functions such as the development of policies and implementation of those policies through the direction of personnel."									
School Board Members	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Assistant Principals	52.0	53.0	71.0	70.0	70.0	69.0	70.0	70.0	70.0
Assistant Superintendents	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Directors & Executive Directors	15.4	15.4	14.8	16.1	16.1	15.0	16.1	16.1	16.1
Principals	39.0	39.0	37.0	40.0	40.0	40.0	40.0	40.0	40.0
Total Administrative Pers.	114.4	116.4	131.8	135.1	135.1	133.0	135.1	135.1	135.1
Grand Total	4,430.6	4,427.3	4,560.7	4,944.8	4,947.8	4,606.0	4,966.8	4,966.8	4,966.8



The School Board of Sarasota County, Florida
General Fund

Comparative Statement of Salaries
For the Fiscal Years of 2015-16 to 2018-19

2018-2019 Projection Based Upon Results of Operations through February 28, 2019

Classification	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Original Budget	2018-2019 Amended Budget	2018-2019 Projected Budget	2019-2020 Level Funding Budget	2019-2020 House Budget	2019-2020 Senate Budget
Instructional Personnel									
The Florida Legislature has defined Instructional Personnel as "any staff member whose function includes the provision of direct instructional services to students. This also includes personnel whose functions provide support in the learning process of students."									
Teachers	\$136,378,810	\$140,529,181	\$147,785,156	\$158,157,980	\$157,706,277	\$157,706,277	\$155,885,595	\$159,250,995	\$158,781,495
Teacher Aides & Para Aides	\$11,559,684	\$12,242,070	\$13,227,037	\$14,295,772	\$13,810,082	\$13,810,081	\$13,671,981	\$13,671,981	\$13,671,981
Guidance Counselors	\$5,869,144	\$6,284,015	\$6,968,182	\$7,697,427	\$7,496,978	\$7,496,978	\$7,422,008	\$7,422,008	\$7,422,008
Psychologists and Social Workers	\$2,066,740	\$2,195,461	\$2,227,264	\$2,482,344	\$2,347,975	\$2,347,975	\$2,324,496	\$2,324,496	\$2,324,496
After School Childcare Staff	\$961,502	\$1,049,539	\$1,205,388	\$1,256,891	\$1,361,426	\$1,361,427	\$1,361,426	\$1,361,426	\$1,361,426
Part Time Adult Teaching Staff	\$1,478,927	\$1,457,104	\$1,513,790	\$1,693,300	\$1,496,401	\$1,496,401	\$1,496,401	\$1,496,401	\$1,496,401
Extra Duty Days	\$546,548	\$573,252	\$639,095	\$665,085	\$715,085	\$715,085	\$757,934	\$757,934	\$757,934
Longevity (Classified & Instructional)	\$7,390,823	\$7,180,307	\$3,868,461	\$0	\$0	\$0	\$0	\$0	\$0
Substitutes-Classified	\$2,874,977	\$3,331,933	\$2,922,409	\$3,013,613	\$3,752,740	\$3,752,740	\$3,827,795	\$3,827,795	\$3,827,795
Supplements	\$2,651,437	\$2,679,373	\$2,895,553	\$2,979,543	\$2,979,543	\$2,979,543	\$3,068,930	\$3,068,930	\$3,068,930
Temporary/P.T.Hourly	\$1,194,197	\$1,305,731	\$1,842,505	\$2,633,515	\$3,205,458	\$3,205,458	\$3,721,485	\$3,721,485	\$3,721,485
Terminal Leave Pay	\$4,210,312	\$2,694,837	\$2,864,500	\$2,564,021	\$2,618,116	\$2,618,116	\$2,618,116	\$2,618,116	\$2,618,116
One Time Payments	\$3,397,019	\$3,163,860	\$5,890,498	\$3,732,651	\$3,732,651	\$3,732,651	\$3,732,651	\$3,732,651	\$3,732,651
Total Instructional Personnel	\$180,580,120	\$184,686,663	\$193,849,838	\$201,172,142	\$201,222,732	\$201,222,732	\$199,888,818	\$203,254,218	\$202,784,718
Educational Support Personnel									
The Florida Legislature has defined Educational Support Employees as "employees whose job functions are neither administrative nor instructional, yet whose work supports the educational process."									
Coord./Managers/Supv./Specialists	\$7,115,494	\$7,523,786	\$8,651,539	\$10,020,455	\$10,085,111	\$10,085,111	\$10,248,131	\$10,248,131	\$10,248,131
Bus Aides	\$910,512	\$901,731	\$896,334	\$994,524	\$976,509	\$976,509	\$966,744	\$966,744	\$966,744
Bus Drivers	\$5,124,436	\$4,927,354	\$5,335,605	\$5,963,822	\$6,164,180	\$6,164,180	\$6,102,538	\$6,102,538	\$6,102,538
Custodians	\$7,708,722	\$7,858,139	\$9,331,382	\$10,066,703	\$9,107,704	\$9,107,704	\$9,016,627	\$9,016,627	\$9,016,627
Data Processing Pers.	\$3,814,843	\$3,881,158	\$4,181,311	\$4,422,980	\$4,415,098	\$4,415,098	\$4,411,836	\$4,411,836	\$4,411,836
District/School Support	\$9,442,430	\$9,397,289	\$10,019,149	\$10,957,364	\$11,466,729	\$11,466,729	\$11,317,552	\$11,317,552	\$11,317,552
Extra Duty Days	\$132,573	\$123,097	\$127,163	\$133,566	\$174,693	\$174,693	\$479,693	\$479,693	\$479,693
Longevity	\$2,350,768	\$2,249,234	\$1,531,886	\$0	\$0	\$0	\$0	\$0	\$0
Maint. /Mechanics/Delivery	\$6,451,934	\$6,549,685	\$6,589,549	\$7,220,195	\$7,145,241	\$7,145,241	\$7,073,789	\$7,073,789	\$7,073,789
School Resource Officers	\$0	\$0	\$0	\$1,010,975	\$1,152,060	\$1,152,060	\$2,326,700	\$2,326,700	\$2,326,700
Total Educational Support Pers.	\$43,051,712	\$43,411,473	\$46,663,918	\$50,790,584	\$50,687,325	\$50,687,325	\$51,943,610	\$51,943,610	\$51,943,610
Administrative Personnel									
The Florida Legislature has defined Administrative personnel as "those employees responsible for management functions such as the development of policies and implementation of those policies through the direction of personnel."									
School Board Members	\$194,170	\$195,327	\$203,640	\$212,295	\$212,295	\$212,295	\$212,295	\$212,295	\$212,295
Superintendent	\$221,644	\$226,549	\$219,062	\$244,633	\$236,872	\$236,872	\$246,872	\$246,872	\$246,872
Assistant Principals	\$4,672,997	\$5,011,360	\$6,667,350	\$7,080,135	\$7,426,403	\$7,435,183	\$7,360,832	\$7,360,832	\$7,360,832
Asst Superintendents	\$340,645	\$406,702	\$584,324	\$562,553	\$562,553	\$562,553	\$556,928	\$556,928	\$556,928
Directors & Executive Directors	\$1,609,652	\$1,654,065	\$1,624,551	\$1,845,256	\$2,099,741	\$2,102,665	\$2,081,638	\$2,081,638	\$2,081,638
Principals	\$4,670,997	\$4,473,746	\$4,696,779	\$5,251,848	\$5,101,055	\$5,089,351	\$5,038,458	\$5,038,458	\$5,038,458
Total Administrative Pers.	\$11,710,105	\$11,967,749	\$13,995,706	\$15,196,720	\$15,638,919	\$15,638,919	\$15,497,023	\$15,497,023	\$15,497,023
Grand Total	\$235,341,937	\$240,065,885	\$254,509,462	\$267,159,446	\$267,548,976	\$267,548,976	\$267,329,452	\$270,694,852	\$270,225,352

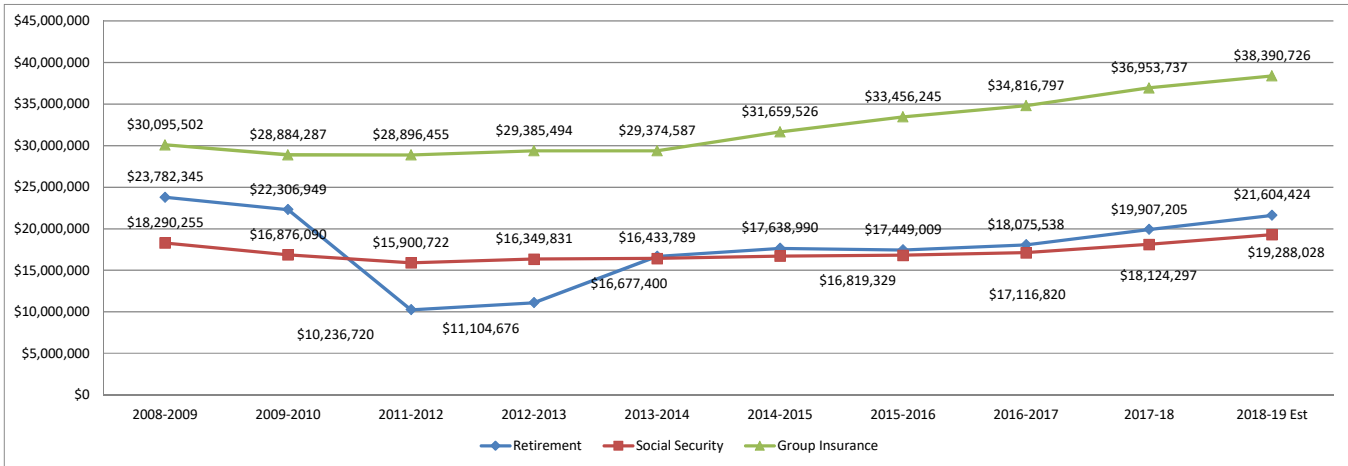
The School Board of Sarasota County, Florida
General Fund

Comparative Statement of Employee Benefits
For the Fiscal Years of 2015-16 to 2018-19

2018-2019 Projection Based Upon Results of Operations through February 28, 2019

Employee Benefit Detail	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Original Budget	2018-2019 Amended Budget	2018-2019 Projected Actual	2019-2020 Level Funding Budget	2019-2020 House Budget	2019-2020 Senate Budget
Retirement	\$17,449,009	\$18,075,538	\$19,907,205	\$21,749,992	\$21,604,424	\$21,604,424	\$22,541,439	\$22,826,489	\$22,786,722
Social Security	\$16,819,329	\$17,116,820	\$18,124,297	\$19,512,716	\$19,288,028	\$19,288,028	\$19,515,050	\$19,760,724	\$19,726,451
Group Insurance	\$33,456,245	\$34,816,797	\$36,953,737	\$37,425,914	\$38,390,726	\$38,390,726	\$42,226,370	\$42,226,370	\$42,226,370
Cafeteria Plan, Group Life, Disability Dental/Vision Insurance	\$1,882,431	\$2,325,514	\$2,230,937	\$2,293,648	\$2,300,472	\$2,300,472	\$2,480,699	\$2,480,699	\$2,480,699
Employee Assistance Programs including unemployment compensation	\$284,668	\$253,389	\$201,598	\$207,790	\$184,042	\$184,042	\$184,042	\$184,042	\$184,042
Early Retirement Plan Insurance	\$489,318	\$471,387	\$433,645	\$420,635	\$412,877	\$412,877	\$392,234	\$392,234	\$392,234
Workers Compensation	\$2,318,513	\$2,362,672	\$2,480,855	\$269,896	\$338,119	\$338,119	\$1,336,647	\$1,359,663	\$1,336,647
Total	\$72,699,513	\$75,422,117	\$80,332,274	\$81,880,591	\$82,518,688	\$82,518,688	\$88,676,482	\$89,230,220	\$89,133,165

Comparison of the Major Employee Benefits for the Period 2009-2010 through 2018-2019



**The School Board of Sarasota County, Florida
General Fund**

**Comparative Statement of Appropriations by Object
For the Fiscal Years of 2015-16 to 2018-19**

Appropriations by Object	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Original Budget	2018-2019 Amended Budget	2018-2019 Projected Budget	2019-2020 Level Funding Budget	2019-2020 House Budget	2019-2020 Senate Budget
Purchased Services									
Professional Services	\$3,403,074	\$4,232,159	\$4,829,027	\$6,394,162	\$6,858,415	\$6,858,415	\$4,408,415	\$4,410,115	\$4,810,415
Charter School Payments	\$50,490,872	\$53,508,098	\$54,513,461	\$60,836,533	\$58,842,382	\$58,842,382	\$61,669,535	\$62,229,781	\$59,953,890
Second Chance School Payments	\$1,065,916	\$1,097,561	\$1,111,591	\$907,635	\$708,634	\$708,634	\$708,634	\$936,674	\$955,782
Virtual School Payments	\$40,634	\$141,373	\$67,182	\$134,961	\$134,961	\$134,961	\$134,961	\$134,961	\$134,961
Physical Exams	\$20,666	\$16,294	\$25,452	\$25,480	\$20,993	\$20,993	\$20,993	\$20,993	\$20,993
Insurance Premiums	\$2,670,111	\$2,414,932	\$2,441,510	\$2,723,513	\$2,723,513	\$2,848,513	\$3,372,225	\$3,372,225	\$3,372,225
Legal Services	\$362,212	\$425,189	\$350,193	\$356,577	\$628,304	\$628,304	\$628,304	\$628,304	\$628,304
In County Travel	\$188,923	\$172,327	\$216,476	\$220,074	\$240,166	\$240,166	\$240,166	\$240,166	\$240,166
Out of County Travel	\$488,369	\$598,535	\$600,380	\$631,180	\$772,820	\$772,820	\$631,180	\$631,180	\$631,180
Repairs And Maintenance	\$3,945,089	\$4,221,904	\$3,964,742	\$4,964,124	\$5,137,819	\$5,137,819	\$5,137,819	\$5,137,819	\$5,137,819
Rentals and Software Licensing	\$4,799,792	\$5,685,293	\$4,925,874	\$6,345,325	\$5,491,342	\$5,491,342	\$5,491,342	\$5,491,342	\$5,491,342
Postage	\$175,720	\$167,743	\$162,113	\$158,020	\$124,978	\$124,978	\$124,978	\$124,978	\$124,978
Telephone	\$449,782	\$536,819	\$605,054	\$631,758	\$859,674	\$859,674	\$859,674	\$859,674	\$859,674
Cell Phones	\$123,784	\$140,674	\$101,850	\$129,558	\$112,831	\$112,831	\$125,956	\$125,956	\$125,956
Fiber Optic Lines / Technology Hosting	\$945,443	\$969,221	\$967,901	\$1,023,522	\$1,023,522	\$1,023,522	\$1,023,522	\$1,023,522	\$1,023,522
Utilities - Water/Sewer	\$1,208,076	\$1,243,318	\$1,250,901	\$1,281,360	\$1,233,728	\$1,233,728	\$1,258,402	\$1,258,402	\$1,258,402
Utilities - Garbage	\$362,311	\$351,523	\$383,019	\$385,661	\$415,405	\$415,405	\$423,713	\$423,713	\$423,713
Other Purchased Services	\$2,507,938	\$2,619,945	\$3,322,410	\$3,295,493	\$3,295,493	\$3,295,493	\$3,295,493	\$3,295,493	\$3,295,493
Total Purchased Services	\$73,248,712	\$78,542,908	\$79,839,136	\$90,444,936	\$88,624,980	\$88,749,980	\$89,555,512	\$90,345,298	\$88,488,815
Energy Services									
Natural & Bottled Gas	\$61,687	\$49,704	\$50,215	\$51,367	\$58,730	\$58,730	\$59,905	\$59,905	\$59,905
Electric	\$7,418,214	\$7,499,854	\$8,315,173	\$7,843,013	\$7,843,013	\$7,843,013	\$7,999,873	\$7,999,873	\$7,999,873
Gasoline /Diesel Fuel	\$1,859,191	\$2,056,203	\$2,285,453	\$2,374,479	\$2,529,980	\$2,529,980	\$2,544,980	\$2,544,980	\$2,544,980
Total Energy Services	\$9,339,092	\$9,605,761	\$10,650,841	\$10,268,859	\$10,431,723	\$10,431,723	\$10,604,758	\$10,604,758	\$10,604,758
Materials and Supplies									
Consumable Supplies	\$6,526,955	\$6,581,459	\$6,606,173	\$6,991,477	\$7,392,628	\$7,392,628	\$7,210,657	\$7,210,657	\$7,210,657
State Textbooks	\$1,623,929	\$1,220,469	\$2,427,656	\$2,991,260	\$2,991,260	\$2,991,260	\$3,027,275	\$3,027,275	\$3,027,275
Discretionary Instr. Materials	\$767,919	\$796,530	\$1,127,227	\$1,157,635	\$965,016	\$965,016	\$965,016	\$965,016	\$965,016
Periodicals & Newspapers	\$63,362	\$71,325	\$78,713	\$79,633	\$85,456	\$85,456	\$85,456	\$85,456	\$85,456
Oil & Grease	\$52,441	\$46,773	\$35,943	\$39,067	\$33,537	\$33,537	\$33,537	\$33,537	\$33,537
Repair Parts/Tires & Tubes	\$384,005	\$377,672	\$395,853	\$410,783	\$481,309	\$481,309	\$481,309	\$481,309	\$481,309
Other Materials & Supplies	\$8,327	\$12,162	\$2,317	\$2,344	\$1,791	\$1,791	\$1,791	\$1,791	\$1,791
Total Materials & Supplies	\$9,426,938	\$9,106,390	\$10,673,882	\$11,672,199	\$11,950,997	\$11,950,997	\$11,805,041	\$11,805,041	\$11,805,041
Capital Outlay									
New Library Books	\$79,730	\$91,124	\$71,011	\$82,640	\$49,341	\$49,341	\$49,341	\$49,341	\$49,341
Audio Visual - Not Capitalized	\$12,847	\$2,367	\$5,966	\$5,858	\$1,516	\$1,516	\$1,516	\$1,516	\$1,516
Buildings & Fixed Equipment	\$3,500	\$8,161	\$0	\$3,612	\$0	\$4,070	\$4,070	\$4,070	\$4,070
Equipment & Furniture	\$1,333,824	\$1,295,718	\$1,196,027	\$1,272,581	\$1,272,581	\$1,272,581	\$1,355,081	\$1,355,081	\$1,355,081
Computers / Technology Tools	\$359,006	\$452,157	\$412,352	\$486,100	\$479,587	\$475,517	\$621,183	\$621,183	\$621,183
Remodeling & Renovations	\$256,478	\$122,432	\$307,407	\$247,099	\$247,099	\$247,099	\$247,099	\$247,099	\$247,099
Software -Not Capitalized	\$19,593	\$38,657	\$22,812	\$23,502	\$21,502	\$21,502	\$21,502	\$21,502	\$21,502
Total Capital Outlay	\$2,064,978	\$2,010,616	\$2,019,575	\$2,121,392	\$2,071,626	\$2,071,626	\$2,299,792	\$2,299,792	\$2,299,792
Other Expenses									
Dues and Fees	\$905,378	\$1,232,566	\$1,417,097	\$1,440,893	\$1,736,096	\$1,736,096	\$1,736,096	\$1,736,096	\$1,736,096
Judgments	\$0	\$0	\$9,000	\$9,000	\$9,000	\$7,577	\$7,577	\$7,577	\$7,577
Miscellaneous Expense	\$31,792	\$32,881	\$63,175	\$32,918	\$32,918	\$34,341	\$34,341	\$34,341	\$34,341
Field Trips	\$3,870	\$0	\$0	\$3,993	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
Total Other Expenses	\$941,040	\$1,265,447	\$1,489,272	\$1,486,804	\$1,785,014	\$1,785,014	\$1,785,014	\$1,785,014	\$1,785,014
Total Appropriations by Object	\$95,020,760	\$100,531,124	\$104,672,706	\$115,994,190	\$114,864,340	\$114,989,340	\$116,049,917	\$116,839,903	\$114,983,420

The School Board of Sarasota County, Florida
Student Enrollment for the Period 2015-2016 through 2023-24
District Enrollment Summary of all Schools

School	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Elementary Schools									
Alta Vista	682	661	592	545	528	520	517	538	558
Ashton	922	934	997	1,058	1,113	1,137	1,207	1,257	1,337
Atwater	712	696	710	665	640	649	655	654	663
Bay Haven	602	603	614	612	607	596	587	584	579
Brentwood	720	695	680	655	659	656	633	620	614
Cranberry	772	745	718	683	675	674	704	716	735
Emma Booker	556	551	539	560	551	539	538	524	504
Englewood	541	581	544	588	580	591	608	613	590
Fruitville	748	743	736	752	750	748	755	762	748
Garden	595	604	605	575	574	576	584	590	598
Glenallen	706	703	728	703	686	688	709	729	762
Gocio	638	646	644	625	622	583	560	551	555
Gulf Gate	724	730	716	710	699	692	696	672	655
Lakeview	588	599	608	599	604	607	629	647	650
Lamarque	808	810	842	856	861	893	927	938	987
Phillippi	810	804	785	789	796	810	823	858	870
Southside	763	787	769	730	729	758	776	758	748
Tatum Ridge	658	673	680	671	635	649	670	691	700
Taylor Ranch	642	694	731	749	780	797	821	846	902
Toledo	722	720	763	758	751	751	748	763	746
Tuttle	696	772	732	704	680	664	625	606	564
Venice	585	576	578	570	564	559	556	540	529
Wilkinson	434	474	485	511	521	555	568	577	571
Total Elementary Schools	15,624	15,801	15,796	15,668	15,604	15,691	15,896	16,035	16,166
Middle Schools									
Booker	781	798	789	805	783	735	732	716	697
Brookside	833	800	750	755	737	754	783	825	859
Heron Creek	873	877	842	863	891	925	947	969	991
McIntosh	678	699	737	714	739	720	735	741	751
Sarasota	1,267	1,292	1,232	1,244	1,260	1,233	1,217	1,223	1,215
Venice	554	628	680	786	832	851	860	871	882
Woodland	859	821	915	941	968	986	995	1,005	1,013
Total Middle Schools	5,845	5,915	5,945	6,108	6,211	6,205	6,267	6,349	6,407
District Summary of all Schools									
School	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
High Schools									
Booker	1,171	1,210	1,231	1,285	1,275	1,299	1,282	1,269	1,287
Cyasis									
NorthPort	2,360	2,300	2,362	2,344	2,324	2,333	2,365	2,359	2,383
Riverview	2,491	2,547	2,595	2,607	2,616	2,641	2,625	2,617	2,644
Sarasota	2,086	2,128	2,118	2,145	2,160	2,147	2,182	2,177	2,180
Suncoast Polytechnical	570	567	560	565	564	556	554	546	538
Technical High School South									
Venice	2,113	2,087	2,169	2,238	2,228	2,336	2,387	2,444	2,518
Total High Schools	10,791	10,839	11,035	11,184	11,167	11,312	11,396	11,411	11,550

The School Board of Sarasota County, Florida
Student Enrollment for the Period 2015-2016 through 2023-24
District Enrollment Summary of all Schools

School	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Other Schools									
School	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Laurel Nokomis School	1,076	1,152	1,138	1,183	1,210	1,196	1,186	1,158	1,086
Contracted Virtual School	31	31	36	45	38	25	19	11	5
District Virtual School	53	32	58	40	36	40	44	48	53
Phoenix Academy	0	0	0	0	0	0	0	0	0
Oak Park	301	308	307	325	335	337	339	341	343
Oak Park South	0	0	0	0	0	0	0	0	0
ESE Vouchers to Private Schools	374	410	411	441	462	462	462	462	462
Sarasota Technical College	119	119	44	257	257	257	257	257	257
Pineview	2,174	2,051	1,967	1,924	1,856	1,833	1,810	1,782	1,831
ESE Special Programs	67	70	65	68	68	68	68	68	68
Total Other Schools	4,076	4,054	3,982	4,026	4,005	3,960	3,928	3,870	3,848
Alternative Schools									
T.R.I.A.D.	86	63	75	58	76	76	76	76	76
Acceleration Academies	0	0	0	104	104	104	104	104	104
Total Alternative Schools	86	63	75	162	180	180	180	180	180
Charter Schools									
Dreamers	0	0	0	0	288	288	288	288	288
Imagine Charter School at NorthPort	1,128	1,182	1,177	1,186	1,196	1,196	1,196	1,196	1,196
Imagine Charter School at Palmer Ranch	436	455	473	502	523	548	558	569	612
Island Village Montessori	697	755	663	662	710	710	710	710	710
Sarasota Arts & Sciences	751	751	753	751	751	751	751	751	751
The Leadership Academy of Venice	311	286	295	251	220	220	220	220	220
Sarasota Academy of the Arts	209	225	230	229	230	230	230	230	230
Sarasota Military	1,513	1,505	1,470	1,378	1,495	1,495	1,495	1,495	1,495
Sarasota Military Prep	0	0	0	0	0	0	0	0	0
Suncoast Innovative Studies	429	419	386	375	378	378	378	378	378
Sarasota Suncoast Academy	503	507	594	671	862	862	862	862	862
Strength and Knowledge at the Y (Englewood)	96	180	227	280	311	312	306	300	300
Strength and Knowledge at the Y (Venice)	272	256	205	166	180	180	180	180	180
State College of Florida	0	0	0	0	100	200	300	400	400
Total Charter Schools	6,345	6,521	6,473	6,451	7,244	7,370	7,474	7,579	7,622
Grand Total Pre K through Grade Twelve	42,767	43,193	43,306	43,599	44,410	44,719	45,141	45,423	45,773

Select Year:

The 2018 Florida Statutes

[Title XLVIII](#)
K-20 EDUCATION CODE

[Chapter 1011](#)
PLANNING AND BUDGETING

[View Entire Chapter](#)

1011.051 Guidelines for general funds.—The district school board shall maintain a general fund ending fund balance that is sufficient to address normal contingencies.

¹(1) If at any time the portion of the general fund’s ending fund balance not classified as restricted, committed, or nonspendable in the district’s approved operating budget is projected to fall below 3 percent of projected general fund revenues during the current fiscal year, the superintendent shall provide written notification to the district school board and the Commissioner of Education.

(2)(a) If at any time the portion of the general fund’s ending fund balance not classified as restricted, committed, or nonspendable in the district’s approved operating budget is projected to fall below 2 percent of projected general fund revenues during the current fiscal year, the superintendent shall provide written notification to the district school board and the Commissioner of Education. Within 14 days after receiving such notification, if the commissioner determines that the district does not have a plan that is reasonably anticipated to avoid a financial emergency as determined pursuant to s. [218.503](#), the commissioner shall appoint a financial emergency board that shall operate under the requirements, powers, and duties specified in s. [218.503](#)(3)(g).

(b) If any of the conditions identified in s. [218.503](#)(1) existed in the 2015-2016 school year or thereafter, the department shall contract with an independent third party to conduct an investigation of all accounts and records to determine the cause of the deficit; what efforts, if any, were made to avoid the deficit; and whether any of the conditions identified in s. [1011.10](#) have occurred. The investigation must include a detailed review and analysis of documents and records, including, but not limited to, budget reports, journal entries, budget methodologies, staff emails, hard copy records, monthly financial statements, quarterly revenue and expenditure reports, finance staff job descriptions, and minutes from meetings. The results of the investigation must include recommendations for corrective action and controls to avoid a reoccurrence of a future budget shortfall. A final report shall be provided to the district school board, the department, the Legislative Auditing Committee, and the district’s financial emergency board, if applicable.

History.—s. 11, ch. 2009-3; s. 24, ch. 2011-144; s. 13, ch. 2018-5.

¹**Note.**—Section 13, ch. 2018-5, amended subsection (1), effective July 1, 2019, to read:

(1) If at any time the portion of the general fund’s ending fund balance not classified as restricted, committed, or nonspendable in the district’s approved operating budget is projected to fall below 3 percent of projected general fund revenues during the current fiscal year, the superintendent shall provide written notification to the district school board and the Commissioner of Education. If such financial condition exists for 2 consecutive fiscal years, the superintendent shall reduce the district’s administration expenditures reported pursuant to s. [1010.215](#)(4)(a) in proportion to the reduction in the general fund’s ending balance or the reduction in student enrollment, whichever is greater.

Florida Department of Education
Office of Funding and Financial Reporting
Analysis of Unaudited General Fund Balances, Total Revenues and Financial Condition Ratios
Sources: 2016-17 School District Audit Reports and 2017-18 School District Annual Financial Reports
Prepared: January 30, 2019

District	Audited				Audited			General Fund Assigned and Unassigned Fund Balances 6/30/17	Total Revenues General Fund 6/30/17 ²	Financial Condition Ratios 6/30/17 ²	General Fund Assigned and Unassigned Fund Balances 6/30/18	\$ Inc. (Dec.) Assigned and Unassigned Fund Balances 6/30/17 to 6/30/18	% Inc. (Dec.) Assigned and Unassigned Fund Balances 6/30/17 to 6/30/18	Total Revenues General Fund 6/30/18 ²	Financial Condition Ratios 6/30/18 ²	Section 1011.051, F.S. 3% Notification Required 2% Recovery Plan Required
	Total General Fund Balance 6/30/17	Total General Fund Balance 6/30/18	\$ Inc. (Dec.) Total Fund Balance 6/30/17 to 6/30/18	% Inc. (Dec.) Total Fund Balance 6/30/17 to 6/30/18	General Fund Assigned and Unassigned Fund Balances 6/30/17	Total Revenues General Fund 6/30/17 ²	General Fund Assigned and Unassigned Fund Balances 6/30/18									
1 Alachua	\$ 33,684,072	\$ 33,820,764	\$ 136,692	0.41%	\$ 25,855,183	\$ 224,188,897	11.53%	\$ 25,840,967	\$ (14,216)	-0.05%	\$ 232,727,948	11.10%				
2 Baker	4,726,713	5,916,045	1,189,331	25.16%	4,293,718	37,182,917	11.55%	4,985,280	691,561	16.11%	38,771,919	12.86%				
3 Bay	27,754,914	26,456,664	(1,298,250)	-4.68%	25,294,496	209,770,754	12.06%	24,576,065	(718,431)	-2.84%	213,841,085	11.49%				
4 Bradford	6,928,369	7,264,449	336,080	4.85%	4,726,620	26,495,868	17.84%	4,137,520	(589,100)	-12.46%	27,230,602	15.19%				
5 Brevard	57,638,303	58,322,324	684,021	1.19%	50,234,336	536,434,272	9.36%	45,202,241	(5,032,095)	-10.02%	547,030,406	8.26%				
6 Broward ¹	190,025,000	160,568,339	(29,456,661)	-15.50%	92,525,000	2,093,889,000	4.42%	77,701,465	(14,823,535)	-16.02%	2,122,968,466	3.66%				
7 Calhoun	3,561,912	3,597,664	35,752	1.00%	3,001,103	17,660,267	16.99%	2,812,748	(188,355)	-6.28%	18,248,555	15.41%				
8 Charlotte	11,368,606	13,884,474	2,515,868	22.13%	10,139,516	123,522,958	8.21%	12,400,977	2,261,462	22.30%	125,425,522	9.89%				
9 Citrus	9,108,921	10,810,048	1,701,128	18.68%	5,213,712	115,454,664	4.52%	5,243,020	29,308	0.56%	117,321,937	4.47%				
10 Clay	23,014,470	28,634,579	5,620,108	24.42%	15,498,287	266,778,646	5.81%	19,678,183	4,179,896	26.97%	275,492,713	7.14%				
11 Collier	92,248,433	95,746,743	3,498,310	3.79%	84,501,009	403,759,376	20.93%	88,776,371	4,275,362	5.06%	419,858,471	21.14%				
12 Columbia	9,233,941	10,867,180	1,633,239	17.69%	7,752,230	73,855,783	10.50%	9,072,107	1,319,877	17.03%	74,921,334	12.11%				
13 Dade ¹	222,269,000	249,164,491	26,895,491	12.10%	205,255,000	2,736,322,000	7.50%	230,829,436	25,574,436	12.46%	2,805,096,444	8.23%				
14 Desoto	6,229,654	7,612,493	1,382,839	22.20%	4,750,126	38,430,357	12.36%	6,288,762	1,538,636	32.39%	39,680,213	15.85%				
15 Dixie	4,008,091	3,347,513	(660,578)	-16.48%	3,294,423	16,596,545	19.85%	2,600,776	(693,647)	-21.06%	17,003,216	15.30%				
16 Duval	77,835,664	61,033,575	(16,802,089)	-21.59%	58,940,043	954,453,908	6.18%	38,943,903	(19,996,140)	-33.93%	967,272,108	4.03%				
17 Escambia	49,188,310	45,166,240	(4,022,070)	-8.18%	33,316,236	297,570,610	11.20%	32,734,150	(582,086)	-1.75%	299,633,600	10.92%				
18 Flagler	6,615,896	7,280,108	664,212	10.04%	5,690,514	96,074,535	5.92%	6,231,719	541,205	9.51%	98,850,862	6.30%				
19 Franklin	2,312,929	2,565,381	252,452	10.91%	2,021,138	11,882,112	17.01%	2,398,067	376,929	18.65%	12,322,545	19.46%				
20 Gadsden	1,969,351	2,084,030	114,679	5.82%	1,910,534	42,934,137	4.45%	2,025,213	114,679	6.00%	41,112,987	4.93%				
21 Gilchrist	1,617,426	872,905	(744,521)	-46.03%	1,418,287	22,114,162	6.41%	796,411	(621,876)	-43.85%	21,860,236	3.64%				
22 Glades	3,110,644	3,182,989	72,344	2.33%	2,825,148	14,716,120	19.20%	2,839,669	14,521	0.51%	15,057,225	18.86%				
23 Gulf	2,506,872	2,004,376	(502,497)	-20.04%	2,194,364	17,218,407	12.74%	1,697,423	(496,941)	-22.65%	17,812,688	9.53%				
24 Hamilton	157,995	841,194	683,199	432.42%	(239,978)	13,540,484	0.00%	444,032	684,010	285.03%	13,415,992	3.31%				
25 Hardee	9,053,806	7,684,480	(1,369,326)	-15.12%	6,931,625	40,421,146	17.15%	5,581,833	(1,349,792)	-19.47%	39,718,742	14.05%				
26 Hendry	10,605,451	10,530,161	(75,290)	-0.71%	9,953,692	55,214,298	18.03%	3,884,866	(6,068,826)	-60.97%	55,484,236	7.00%				
27 Hernando	19,500,773	25,609,116	6,108,343	31.32%	17,497,289	162,109,260	10.79%	23,566,315	6,069,026	34.69%	167,360,852	14.08%				
28 Highlands	4,994,826	4,975,993	(18,833)	-0.38%	3,764,152	88,692,558	4.24%	3,561,140	(203,012)	-5.39%	90,836,421	3.92%				
29 Hillsborough	140,774,025	146,203,253	5,429,228	3.86%	101,821,133	1,616,849,218	6.30%	109,940,388	8,119,255	7.97%	1,670,685,859	6.58%				
30 Holmes	1,053,770	1,119,622	65,851	6.25%	908,138	25,023,043	3.63%	927,525	19,387	2.13%	24,950,147	3.72%				
31 Indian River	25,252,791	18,655,173	(6,597,618)	-26.13%	15,802,737	143,951,987	10.98%	12,589,079	(3,213,658)	-20.34%	145,314,078	8.66%				
32 Jackson	10,892,055	10,100,934	(791,121)	-7.26%	8,859,605	49,747,427	17.81%	7,716,320	(1,143,285)	-12.90%	50,457,939	15.29%				
33 Jefferson	570,880	696,042	125,162	21.92%	36,587	7,579,533	0.00%	142,096	105,508	288.37%	7,098,744	2.00%	Notification Required			
34 Lafayette	1,511,568	1,483,555	(28,013)	-1.85%	772,535	9,832,285	7.86%	709,717	(62,818)	-8.13%	9,745,089	7.28%				
35 Lake	11,100,292	13,631,095	2,530,803	22.80%	9,179,150	302,605,461	3.03%	9,597,462	418,312	4.56%	312,381,845	3.07%				
36 Lee	136,951,707	129,242,232	(7,709,475)	-5.63%	102,657,043	708,689,396	14.49%	94,550,210	(8,106,833)	-7.90%	734,463,343	12.87%				
37 Leon	40,190,269	50,742,746	10,552,477	26.26%	34,185,162	262,924,198	13.00%	39,259,608	5,074,446	14.84%	270,018,276	14.54%				
38 Levy	3,292,587	4,005,777	713,190	21.66%	2,674,847	42,106,050	6.35%	3,364,889	690,042	25.80%	43,532,416	7.73%				
39 Liberty	833,531	869,640	36,108	4.33%	626,417	12,543,761	4.99%	687,747	61,330	9.79%	12,948,534	5.31%				
40 Madison	1,701,106	1,568,473	(132,633)	-7.80%	828,576	20,636,107	4.02%	995,420	166,843	20.14%	20,823,445	4.78%				

Florida Department of Education
Office of Funding and Financial Reporting
Analysis of Unaudited General Fund Balances, Total Revenues and Financial Condition Ratios
Sources: 2016-17 School District Audit Reports and 2017-18 School District Annual Financial Reports
Prepared: January 30, 2019

District	Audited				Audited								Financial Condition Ratios 6/30/18 ²	Section 1011.051, F.S. 3% Notification Required 2% Recovery Plan Required
	Total General Fund Balance 6/30/17	Total General Fund Balance 6/30/18	\$ Inc. (Dec.) Total Fund Balance 6/30/17 to 6/30/18	% Inc. (Dec.) Total Fund Balance 6/30/17 to 6/30/18	General Fund Assigned and Unassigned Fund Balances 6/30/17	Total Revenues General Fund 6/30/17 ²	Financial Condition Ratios 6/30/17 ²	General Fund Assigned and Unassigned Fund Balances 6/30/18	\$ Inc. (Dec.) Assigned and Unassigned Fund Balances 6/30/17 to 6/30/18	% Inc. (Dec.) Assigned and Unassigned Fund Balances 6/30/17 to 6/30/18	Total Revenues General Fund 6/30/18 ²			
41	Manatee	25,562,074	30,240,826	4,678,752	18.30%	18,121,558	368,183,025	4.92%	20,638,168	2,516,610	13.89%	379,074,774	5.44%	
42	Marion	42,150,366	48,131,517	5,981,151	14.19%	27,836,814	331,746,656	8.39%	28,877,681	1,040,867	3.74%	339,445,697	8.51%	
43	Martin	21,049,831	24,778,292	3,728,461	17.71%	13,704,036	151,626,443	9.04%	19,687,081	5,983,045	43.66%	158,327,846	12.43%	
44	Monroe	9,959,080	7,745,980	(2,213,100)	-22.22%	9,022,630	92,237,405	9.78%	7,164,080	(1,858,550)	-20.60%	96,092,102	7.46%	
45	Nassau	14,347,350	15,277,353	930,003	6.48%	10,391,549	86,140,868	12.06%	10,598,921	207,371	2.00%	92,245,845	11.49%	
46	Okaloosa	52,729,622	55,192,018	2,462,396	4.67%	44,323,422	236,250,630	18.76%	46,382,042	2,058,620	4.64%	246,818,919	18.79%	
47	Okeechobee	4,816,140	4,422,796	(393,344)	-8.17%	4,395,358	48,757,229	9.01%	4,143,479	(251,879)	-5.73%	49,953,661	8.29%	
48	Orange	406,908,988	391,492,946	(15,416,042)	-3.79%	376,498,777	1,592,722,637	23.64%	365,901,621	(10,597,156)	-2.81%	1,690,428,011	21.65%	
49	Osceola	67,415,182	68,451,592	1,036,410	1.54%	46,300,676	451,727,328	10.25%	50,041,702	3,741,026	8.08%	486,875,201	10.28%	
50	Palm Beach ¹	138,546,000	158,226,767	19,680,767	14.21%	110,199,000	1,571,332,000	7.01%	124,530,989	14,331,989	13.01%	1,613,662,346	7.72%	
51	Pasco	59,964,340	63,353,525	3,389,185	5.65%	52,437,139	535,381,751	9.79%	54,411,626	1,974,487	3.77%	556,807,598	9.77%	
52	Pinellas	73,559,909	74,546,973	987,064	1.34%	46,168,537	824,857,063	5.60%	54,037,064	7,868,527	17.04%	840,825,904	6.43%	
53	Polk	60,681,603	54,197,676	(6,483,927)	-10.69%	36,489,431	722,035,451	5.05%	33,968,639	(2,520,792)	-6.91%	743,486,409	4.57%	
54	Putnam	6,831,341	10,026,080	3,194,738	46.77%	4,853,762	80,684,067	6.02%	8,210,514	3,356,752	69.16%	83,065,459	9.88%	
55	St. Johns	47,827,322	54,931,346	7,104,024	14.85%	37,422,204	289,576,908	12.92%	43,087,755	5,665,551	15.14%	307,503,831	14.01%	
56	St. Lucie	22,632,924	22,606,872	(26,052)	-0.12%	19,454,732	304,032,160	6.40%	20,077,448	622,716	3.20%	311,660,322	6.44%	
57	Santa Rosa	28,146,716	30,276,858	2,130,142	7.57%	17,161,948	199,857,806	8.59%	18,571,100	1,409,152	8.21%	210,320,064	8.83%	
58	Sarasota	73,434,844	75,001,972	1,567,128	2.13%	53,503,608	410,888,225	13.02%	56,295,771	2,792,163	5.22%	422,578,881	13.32%	
59	Seminole	65,720,233	64,788,251	(931,982)	-1.42%	57,791,221	497,926,527	11.61%	57,855,433	64,212	0.11%	482,366,183	11.99%	
60	Sumter	8,230,091	8,314,881	84,790	1.03%	6,084,339	62,632,650	9.71%	6,405,376	321,037	5.28%	65,178,144	9.83%	
61	Suwannee	3,583,662	3,677,790	94,128	2.63%	2,776,194	43,464,945	6.39%	2,828,296	52,102	1.88%	44,499,959	6.36%	
62	Taylor	1,603,562	2,292,565	689,004	42.97%	821,999	22,245,329	3.70%	1,818,109	996,110	121.18%	23,376,607	7.78%	
63	Union	2,137,745	2,824,512	686,767	32.13%	1,221,059	17,943,991	6.80%	1,864,915	643,855	52.73%	18,434,100	10.12%	
64	Volusia	47,800,396	56,438,766	8,638,370	18.07%	43,015,582	452,344,134	9.51%	51,605,357	8,589,775	19.97%	464,527,450	11.11%	
65	Wakulla	5,274,729	4,728,574	(546,155)	-10.35%	4,306,768	38,171,024	11.28%	3,840,815	(465,953)	-10.82%	38,277,735	10.03%	
66	Walton	22,491,019	29,375,084	6,884,065	30.61%	22,244,570	82,176,656	27.07%	28,770,020	6,525,450	29.34%	87,044,265	33.05%	
67	Washington	9,070,836	9,456,820	385,984	4.26%	2,600,488	30,392,331	8.56%	2,864,762	264,274	10.16%	30,696,827	9.33%	
Total		\$ 2,587,870,830	\$ 2,638,961,492	\$ 51,090,663	1.97%	\$ 2,036,057,135	\$ 21,485,107,746	9.48%	\$ 2,089,809,885	\$ 53,752,750	2.64%	\$ 22,102,351,181	9.46%	

¹ Audited amounts rounded to thousands of dollars.

² Per section 1011.051, Florida Statutes, for the fiscal year beginning July 1, 2010 and thereafter, only the general fund's assigned and unassigned fund balance is used to calculate the financial condition ratio. Prior to July 1, 2010, only the general fund's unreserved fund balance was used to calculate the financial condition ratio. The change was due to the implementation of Statement No. 54 of the Governmental Accounting Standards Board (GASB), which established and expanded the fund balance designations from unreserved and reserved to nonspendable, committed, restricted, assigned and unassigned. In accordance with the GASB, special revenue funds are used to record and account for resources that are restricted or committed for a specific use. Therefore, there are no assigned, unassigned or unreserved fund balances in these special revenue funds to calculate the financial condition ratio. Also, the general fund's revenue includes Florida Education Finance Program (FEFP) funds allocated to charter schools.