

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

**FOURTH QUARTER REPORT OF  
LOTTERY PROCEEDS AND EXPENDITURES**

FISCAL YEAR 2011-12 AS OF JUNE 30, 2012

	DISTRICT DISCRETIONARY LOTTERY FUNDS SAC CONTROLLED (0449)	SCHOOL RECOGNITION PROGRAM (1590)	CLASS-SIZE REDUCTION (1353)
BEGINNING BALANCE	\$0.00	\$357,748.34	\$0.00
RECEIVED	135,772.00	1,764,702.00	1,423,506.00
What the lottery proceeds were spent on:			
Classroom Salaries and Fringe Benefits	\$45,673.53	\$1,509,248.64	\$1,423,506.00
Purchased Services	60,829.04	217,149.74	
Supplies and Materials	29,269.43	122,882.07	
Computer Hardware/Software/AV		40,792.82	
Other Expenses (field trips/dues/fees)		115.00	
<b>TOTAL EXPENDITURES</b>	<u>\$135,772.00</u>	<u>\$1,890,188.27</u>	<u>\$1,423,506.00</u>
<b>ENDING BALANCE</b>	\$0.00	\$232,262.07	\$0.00

The District Discretionary Lottery Funds are expended in accordance with School Board Policy 7.30 which states:

It shall be the policy of the School Board of Sarasota County that the Lottery Trust Fund Allocations (enhancement funds) be used to fund all educational programs whose costs exceed the minimum financial effort required by the Florida Education Finance Program.

A portion of the District Discretionary Lottery dollars is controlled by the School Advisory Council or Parent. Advisory Committee as required by Chapter 24.121(5)(c) of the Florida Statutes. In 2011-12 this allocation is \$135,772.

Note: Represents the lottery portion of the Class Size Reduction Amendment. Based on actual amounts received from the Florida Department of Education specified for Class Size Reduction Education Trust Fund.